

# VACOVEC, MAYOTTE, & SINGER

## U.S. & International Tax and Legal Services

### Hello All,

Hoping you had a relaxing Labor Day weekend.

We wanted to inform you that all extended individual returns are due October 17th. 3rd quarter estimates are also due on September 15th.

Check out our new [LinkedIn](#) page! Give us a follow for updates on attorney speaking engagements and more!

### Paralegal Spotlight

Some of you may have had your inboxes graced by ***Karen Errico***, one of our T&E and Tax paralegals.

***Favorite thing to do outside of work-*** I enjoy working out, walking, baking and I'm pretty handy/crafty.

***What causes are you passionate about?***  
Animal welfare. 🐱 I've been a blood donor since I was 18; working on my 8th gallon.

***Favorite Pet-***  
My adorable rescue cat, a tortie named Penelope.



### Did you know?

The Massachusetts Homestead Act provides protection for the equity in your principal residence from most creditors. There is an automatic exemption of \$125,000 of equity. If you record a Declaration of Homestead with the Registry of Deeds, however, you can be protected for up to \$500,000 of equity, or up to \$1,000,000 if two parties who reside in the home are age 62 or over. A huge benefit for a small \$35 recording fee!

### IRS Update

Did you know the recently passed Inflation Reduction Act increases IRS funding by approximately \$80 billion over the next 10 years? We are hopeful that some of these funds go to reducing the hold time on calls to the IRS to somewhere below 80 minutes. :)

